




جَبَاتَانِ اِغَامَا اِيسْلَامِ سِلَانْغُورِ  
JABATAN AGAMA ISLAM SELANGOR

# ***THE OBLIGATION OF CHOOSING THE ISLAMIC BANKING SYSTEM***





**Let us strengthen our  
*taqwa* of Allah  
*Subhaanahu Wa Ta'aala*  
so that we can fulfill all  
of His Commands and  
avoid His prohibitions.**

It is hoped that with such *taqwa*, we will attain blissfulness in our lives in this world and the Hereafter.

Let us ponder upon today's  
*khutbah* titled :

***“THE OBLIGATION OF  
CHOOSING THE ISLAMIC  
BANKING SYSTEM.”***



Managing our wealth is an *amaanah* (trust) that is truly significant in our lives. Failure in properly managing our wealth according to the guidance of the *Sharee'ah* will incur

**severe consequences,  
whether in this world or  
the Hereafter.**

**Wealth management  
according to *Sharee'ah*  
guidelines is by ensuring  
that all transactions**

pertaining to the wealth  
are done through lawful  
means. It is *waajib*  
(obligatory) upon us to  
ensure that all of our  
wealth is obtained  
through lawful sources  
and that they are utilized

for *halaal* (permissible) matters only.

In the *hadeeth* of Mu'aadh *radiyAllaahu 'anh*, the Prophet صلى الله عليه وسلم said:



***“The feet of a slave will not move on the Day of Judgment until he has been questioned about four things: his body – how he used it, his life – how he spent it,***

***his wealth – where he  
earned it and how he  
spent it, and his  
knowledge – how he  
acted upon it.”***

***(at-Tirmidhi)***

Unfortunately, there are still Muslims that do not care much with regard to how their wealth is earned, such as transactions that are based on *riba* (usury or interest). There are many

within our society that are still confused with the return earned from savings or transactions, whether it is deemed as *riba* or not, due to the lack of knowledge on

whether such savings  
or loan was obtained  
through the Islamic  
banking system or  
*riba*-based system.

Verily the Islamic banking system is a system that is *riba*-free, void of elements of *gharaar* (uncertainty), and without oppression. It is truly different from the conventional banking

**system that is based on  
*riba*. Allah**

***Subhaanahu Wa Ta'aala*  
mentions in verse 275  
of soorah al-Baqarah:**

***“Those who consume interest cannot stand [on the Day of Resurrection] except as one stands who is being beaten by Satan into insanity. That is because they say, “Trade is [just] like interest.”***



***But Allah has permitted trade and has forbidden interest. So whoever has received an admonition from his Lord and desists may have what is past, and his affair rests with Allah. But whoever***

***returns to [dealing in  
interest or usury] -  
those are the  
companions of the  
Fire; they will abide  
eternally therein.”***

In a *hadeeth* narrated  
by ‘Abdullah bin  
‘Abbaas *radiyAllaahu*  
*‘anhuma*, Rasulullah  
ﷺ said:

***“When adultery and interest will become rife in a community then they have drawn the wrath of Allah.”***

***(al-Haakim)***

These two proofs have indicated that *riba* is prohibited by Allah *Subhaanahu Wa Ta'aala*, so whoever is involved with *riba* in any form of transaction

will incur the wrath of  
Allah *Subhaanahu Wa  
Ta'aala*.

It is *waajib* for all Muslims  
to opt and utilize the  
Islamic banking system  
for it has conditions that

are to be fulfilled, namely:

1. The Islamic banking system was created based on a *mu'ammalah* (social dealings and relations) system that is built upon *imaan* (belief)

and *taqwa* of Allah  
*Subhaanahu Wa Ta'aala,*  
as opposed to other  
banking systems that are  
based on profits alone,  
without adhering to the  
*Sharee'ah;*



**2. The Islamic banking system greatly emphasize on the very concept of rewards and sins in all of its transactions, which differs from the conventional banking system;**

**3. The Islamic banking institution utilizes the principle of *'aqd* (contract) that is clear such as sale-purchase and investment to earn profit, while other banking institutions**

solely uses the loan  
concept that imposes  
*riba* to its customers  
purely to earn revenue.

Narrated ‘Abdullah bin  
Mas‘ood *radhiyAllahu*  
*‘anh:*

***“The Messenger of Allah (ﷺ) cursed the one who accepted usury, the one who paid it, the witness to it, and the one who recorded it.”***

***(Abu Dawood)***

4. The profits earned by Islamic banking institutions are *zakatable* and it becomes *waajib* to have *zakaat* collected from them, and benefited by qualified recipients (*asnaf*). On the contrary,

profits from conventional banking institutions are not *zakatable* for it does not comply with the *Sharee'ah*.

To ensure that Islamic banking system will

always comply with the *Sharee'ah* requirements in its transactions, the Central Bank of Malaysia has stipulated that every bank must have a scope of work that includes four main functions, namely

*Sharee'ah* Research,  
*Sharee'ah* Review,  
*Sharee'ah* Risk  
Management, and  
*Sharee'ah* Audit. Islamic  
banking institutions also  
must have a minimum of  
five (5) *Sharee'ah*



**Committee Members**  
whom are independent  
and possess the  
necessary qualifications  
and expertise in the field  
of *Sharee'ah* and Islamic  
Finance, in advising and  
ensuring that the system

**implemented complies  
with *Sharee'ah*  
principles.**

**Therefore, let us fully  
support the Islamic  
banking system and**

**ensure that our selves,  
our families, wealth,  
and finances are safe  
and attain the blessings  
from Allah *Subhaanahu  
Wa Ta'aala.***

To end our *khutbah* today, the Muslims are advised to take guidance as in the following:

1. It is *waajib* for the Muslim *ummah* to have full certainty that the

**command of Allah in  
avoiding *riba* is *waajib*  
to be adhered to;**

**2. The Muslim *ummah*  
must utilize the Islamic  
banking system as an**

obligation in matters  
pertaining to  
*mu'ammalah*, and not  
as an option; and

3. The Muslim *ummah*  
must ensure that all of

its revenues and expenditures are in compliance with the principles of *Sharee'ah*.

***“O you who have believed, do not consume usury, doubled and multiplied, but fear Allah that you may be successful.”***

***(Aal-‘Imraan 3:130)***





**THE SECOND  
KHUTBAH**



**Once again, I would like to remind all of us to always have the *taqwa* of Allah *Subhaanahu Wa Ta'aala* and realize that Islam teaches us to remain moderate in every actions and**



**deeds. As Muslims, we are to manifest noble *akhlaaq*, having utmost personality and attitude for Rasulullah ﷺ was sent to perfect *akhlaaq* and as mercy for the entire mankind and the worlds. Therefore, let us**



**always increase our *salawaat*  
and *salaam* upon our Prophet  
Muhammad صلى الله  
عليه وسلم . Allah  
*Subhaanahu Wa Ta'aala*  
mentions:**



***“Indeed, Allah confers blessing upon the Prophet, and His angels [ask Him to do so]. O you who have believed, ask [Allah to confer] blessing upon him and ask [Allah to grant him] peace.” (al-Ahzaab 33:56)***



**O Allah, You are the Lord that is All Mighty, we are grateful to You for having bestowed upon us *rahmah* and *ni'mah*, that we are able to continue the effort in empowering the Muslim *ummah*, as an advanced state,**



**prosperous and providing welfare, under the auspices and leadership of our Ruler as the Head of Islamic affairs in this state.**



**Hence, we sincerely beseech  
You, O Allah, strengthen our  
*imaan* and creed according to  
that of *Ahl as-Sunnah wal-  
Jamaa'ah*, accept our righteous  
deeds, cultivate our soul with  
good mannerisms, unite our**





**hearts, bestow upon us *rizq* with blessings, enrich us with beneficial knowledge, protect us from disasters and save us from teachings that are outside the fold of Islam such as *Qadiyaani*, deviant teachings such as**



***Shee'ah*, and other teachings deemed as deviating from Islamic teachings or contradicting the creed of *Ahl as-Sunnah wal-Jamaa'ah*. 0 Allah, open up our hearts in performing the five daily**



**prayers, fulfilling *zakaat*  
through the Selangor *Zakaat*  
Board, making *waqf* and *infaaq*  
of our wealth to Selangor *Waqf*  
Corporation and Islamic  
Development Trust Fund of  
Selangor.**



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